

PHOTON CAPITAL ADVISORS LIMITED

(CIN: L65910TG1983PLC004368)

Regd. Office: Plot. No.90-A, Road No.9, Jubilee Hills, Hyderabad-500 033,
Telangana, Tel/Fax No: 091-9951339995,

Website: <http://www.pcalindia.com//>, Email Id - info@pcalindia.com

Date: 10.01.2024

To,
The Manager,
DCS -CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
Mumbai - 400 001,
Maharashtra.

Dear Sir,

Sub: Non-Applicability of provisions of corporate governance compliance & Annual Secretarial compliance Report.

Ref: Scrip Code: 509084 & Reg. 15(2) of SEBI (LODR) Regulations, 2015

With reference to the above cited subject and pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, we hereby submit as follows:

1. The paid up capital of the Company as on 31.03.2023 is Rs.1,51,36,940/- which is **not exceeding Rs. 10 Crores.**
- and**
2. Net worth of the Company for the Financial Year ended on 31.03.2023 is Rs. 10,34,37,553/- which is **not exceeding Rs. 25 Crores.**

In view of the above and as per Regulation 15(2) of SEBI (LODR) Regulations, 2015, compliance with the provisions of corporate governance Report and Annual Secretarial Compliance Report are not applicable to our Company. Accordingly, we are not required to submit Corporate Governance report on a quarterly basis for the financial year 2023-24 and Annual Secretarial Compliance Report for the financial year ended on 31.03.2023.

Hence, it is to inform your good office that the above provisions are not applicable to our Company for the Third Quarter ended 31.12.2023.

Kindly take the same on record.

Thanking you,

For PHOTON CAPITAL ADVISORS LIMITED

N. Sobharani

**SOBHARANI NANDURY
WHOLE TIME DIRECTOR
DIN: 00567002**

