

PHOTON CAPITAL ADVISORS LIMITED

(CIN: L65910TG1983PLC004368)

Regd. Office: Plot. No.90-A, Road No.9, Jubilee Hills, Hyderabad-500 033,
Telangana, Tel/Fax No: 091-9951339995,

Website: <http://www.pcalindia.com//>, Email Id - info@pcalindia.com

Date: 18.07.2024

To,
The Manager,
DCS -CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
Mumbai - 400 001,
Maharashtra.

Dear Sir,

Sub: Non-Applicability of provisions of corporate governance compliance for the
FY 2023-24.

Ref: Scrip Code: 509084 & Reg. 15(2) of SEBI (LODR) Regulations, 2015.

With reference to the above cited subject and pursuant to Reg. 15(2) of SEBI (LODR) Regulations, 2015, we hereby submit as follows:

1. The paid-up capital of the Company as on 31.03.2024 is Rs.1,51,36,940/- which is **not exceeding Rs. 10 Crores.**
- And**
2. Net worth of the Company as on 31.03.2024 for the FY 2023-24 is Rs. 7,74,67,987/- which is **not exceeding Rs. 25 Crores.**

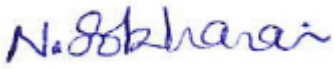
In view of the above and as per Reg. 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions and Annual Secretarial Compliance Report is not applicable to our Company and accordingly, the Corporate Governance report is not required to submit on a quarterly basis for the financial year 2024-25.

As per Section II-B of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, the certificate issued by Practicing Company Secretary for the paid-up equity share capital and net worth of the Company for previous three financial years is enclosed.

Kindly take the same on record.

Thanking you,

For PHOTON CAPITAL ADVISORS LIMITED


SOBHARANI NANDURY
WHOLE TIME DIRECTOR
DIN: 00567002



CERTIFICATE

This is to certify that the Paid-up Equity Share Capital and Net worth of **PHOTON CAPITAL ADVISORS LIMITED** bearing CIN - L65910TG1983PLC004368 having its registered office at Plot. No.90-A, Road No.9, Jubilee Hills, Hyderabad-500 033, Telangana (hereinafter referred to as 'the Company'), for the previous three financials years, as per the audited financial statements of the Company are as follows:

Sl No.	Financial Year	Paid-Up Capital	Net worth
1.	2021-22	Rs.1,51,36,940/-	Rs. 10,64,61,820/-
2.	2022-23	Rs.1,51,36,940/-	Rs. 10,34,37,940/-
3.	2023-24	Rs.1,51,36,940/-	Rs. 7,74,67,987/-

It is to further certify that the paid-up equity share Capital of the Company is not exceeding Rs. 10 Crores and Net worth is not exceeding Rs. 25 Crores for the previous three financial years i.e., FY 2021-22, FY 2022-23 and FY 2023-24.

**FOR SGP & ASSOCIATES,
COMPANY SECRETARIES**




DARGA MABU BASHA
PARTNER
C.P.NO: 19091

Place: Hyderabad
Date: 18.07.2024

SGP & Associates

Plot No. 188, Road No.21-A, Prashasan Nagar,
Road No. 72, Jubilee Hills, Hyderabad-500096, Telangana. India.

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