

Shareholding Pattern

PHOTON CAPITAL ADVISORS LIMITED

General Information

Scrip code	509084
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE107J01016
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2026
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration

Searial No.	Particular	Yes / No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	Yes	Yes	Yes	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under 'Pledge'?	No	No		
8	Whether any shares held by promoters are encumbered under 'Non-Disposal Undertaking'?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table I - Summary Statement holding of specified securities

Note : Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities(XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII)+X	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X)As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non- Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sul
								No of Voting (XIV) Rights									Total as a % of (A+B+C)	No. Of Shares Underlying Outstanding convertible securities(XA)	No. of Locked in shares (XIII)	Number of Shares pledged (XIV)	Non- Disposal Undertaking (XV)	Other encumbrances, if any (XVI)	Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)	Sh				
								Class eg:X	Class eg:Y	Total															Sub-categc (I)			
(A)	Promoter & Promoter Group	3	1618584			1618584	59.49%	1618584	1618584	59.49%		990000		990000	2608584	55.38%										1618584		
(B)	Public	6527	1102110			1102110	40.51%	1102110		1102110	40.51%		1000000		1000000	2102110	44.62%										799515	0
(C)	Non Promoter-Non Public																											
(C1)	Shares underlying DRs																											
(C2)	Shares held by Employee Trusts																											
	Total	6530	2720694			2720694	100.00%	2720694		2720694	100.00%		1990000		1990000	4710694	100.00%										2418099	0

Shareholding Pattern

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII))		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total (X)	
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
											Class eg:X	Class eg:Y	Total																
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																												
(1)	Indian																												
(a)	Individuals/Hindu undivided Family				3	1618584			1618584	59.49%	1618584		1618584	59.49%		990000		990000	2608584	55.38%									
	SOBHA RANI NANDURI				1	118484			118484	4.35%	118484		118484	4.35%		0		0	118484	2.52%									
	VENNELA NANDURY				1	18100			18100	0.67%	18100		18100	0.67%		0		0	18100	0.38%									
	TEJASWY NANDURY				0	0			0	0.00%	0		0	0.00%		0		0	0	0.00%									
	Sreeram Reddy Vanga				1	1482000			1482000	54.47%	1482000		1482000	54.47%		990000		990000	2472000	52.48%									
(b)	Central Government/ State Government(s)																												
(c)	Financial Institutions/ Banks																												
(d)	Any Other (specify)				0	0			0	0.00%	0		0	0.00%		0		0	0	0.00%									
	SOVEN MANAGEMENT ASSOCIATES PRIVATE LIMITED	Bodies Corporate			0	0			0	0.00%	0		0	0.00%		0		0	0	0.00%									
	ALCHEMIST HR SERVICES PVT LTD	Bodies Corporate			0	0			0	0.00%	0		0	0.00%		0		0	0	0.00%									
	HIFCO CONSUMER CREDIT LLP	Bodies Corporate			0	0			0	0.00%	0		0	0.00%		0		0	0	0.00%									
	NADURY FINANCE AND INVESTMENTS LLP	Bodies Corporate			0	0			0	0.00%	0		0	0.00%		0		0	0	0.00%									
	Sub-Total (A)(1)				3	1618584			1618584	59.49%	1618584		1618584	59.49%		990000		990000	2608584	55.38%									
(2)	Foreign																												
(a)	Individuals (NonResident Individuals/ Foreign Individuals)																												
(b)	Government																												
(c)	Institutions																												
(d)	Foreign Portfolio Investor																												
(e)	Any Other (specify)																												
	Sub-Total (A)(2)																												
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				3	1618584			1618584	59.49%	1618584		1618584	59.49%		990000		990000	2608584	55.38%									
B	Table III - Statement showing shareholding pattern of the Public shareholder																												
(1)	Institutions (Domestic)																												
(a)	Mutual Funds																												
(b)	Venture Capital Funds																												

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total encumbrances (X)	
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	No.(a)	As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	No.(a)		As a % of total Shares held (b)
											Class eg:X	Class eg:Y	Total																
(c)	Alternate Investment Funds																												
(d)	Banks																												
(e)	Insurance Companies																												
(f)	Provident Funds/ Pension Funds																												
(g)	Asset reconstruction companies																												
(h)	Sovereign Wealth Funds																												
(i)	NBFCs registered with RBI																												
(j)	Other Financial Institutions																												
(k)	Any Other (specify)																												
	Sub-Total (B)(1)																												
(2)	Institutions (Foreign)																												
(a)	Foreign Direct Investment																												
(b)	Foreign Venture Capital Investors																												
(c)	Sovereign Wealth Funds																												
(d)	Foreign Portfolio Investors Category I																												
(e)	Foreign Portfolio Investors Category II																												
(f)	Overseas Depositories (holding DRs) (balancing figure)																												
(g)	Any Other (specify)																												
	Sub-Total (B)(2)																												
(3)	Central Government / State Government(s)																												
(a)	Central Government / President of India																												
(b)	State Government / Governor																												
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter																												
	Sub-Total (B)(3)																												
(4)	Non-institutions																												
(a)	Associate companies / Subsidiaries																												
(b)	Directors and their relatives (excluding independent directors and nominee directors)																												
(c)	Key Managerial Personnel																												

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total (X)	
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	No. (a)		No. (a)		No. (a)		No. (a)		
											Class eg:X	Class eg:Y	Total								As a % of total Shares held (b)	As a % of total Shares held (b)	As a % of total Shares held (b)	As a % of total Shares held (b)	As a % of total Shares held (b)	As a % of total Shares held (b)			
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)																												
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'																												
(f)	Investor Education and Protection Fund (IEPF)																												
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs				6472	382886			382886	14.07%	382886		382886	14.07%		0		0	382886	8.13%									
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs				3	127000			127000	4.67%	127000		127000	4.67%		300000		300000	427000	9.06%									
	Madanmohanreddy Kandula				1	50000			50000	1.84%	50000		50000	1.84%		75000		75000	125000	2.65%									
	Sujeet Kumar				1	52000			52000	1.91%	52000		52000	1.91%		100000		100000	152000	3.23%									
(i)	Non Resident Indians (NRIs)				9	211074			211074	7.76%	211074		211074	7.76%		225000		225000	436074	9.26%									
	P Sridhar Reddy				1	210000			210000	7.72%	210000		210000	7.72%		225000		225000	435000	9.23%									
(j)	Foreign Nationals																												
(k)	Foreign Companies																												
(l)	Bodies Corporate				32	94963			94963	3.49%	94963		94963	3.49%		150000		150000	244963	5.20%									
	Sembmarine Kakinada Limited				1	90000			90000	3.31%	90000		90000	3.31%		150000		150000	240000	5.09%									
(m)	Any Other (specify)				11	286187			286187	10.52%	286187		286187	10.52%		325000		325000	611187	12.97%									
		LLP	Category		1	210000			210000	7.72%	210000		210000	7.72%		225000		225000	435000	9.23%									
		LLP	Category		1	75000			75000	2.76%	75000		75000	2.76%		100000		100000	175000	3.71%									
		HUF	Category		9	1187			1187	0.04%	1187		1187	0.04%		0		0	1187	0.03%									
	Sub-Total (B)(4)				6527	1102110			1102110	40.51%	1102110		1102110	40.51%		1000000		1000000	2102110	44.62%									
	(B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)				6527	1102110			1102110	40.51%	1102110		1102110	40.51%		1000000		1000000	2102110	44.62%									
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																												
(1)	Custodian/DR Holder - Name of DR Holders (If Available)																												
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021																												
	Total NonPromoter- Non																												

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding, as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total (X)			
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)		
											Class eg:X	Class eg:Y	Total																		
	Public Shareholding (C)= (C)(1)+(C)(2)																														
	Total (A+B+C2)				6530	2720694	0	0	2720694	100.00%	2720694	0	2720694	100.00%	0	1990000	0	1990000	4710694	100.00%	0	0%	0	0%	0	0%	0	0%	0	0%	C
	Total (A+B+C)				6530	2720694			2720694	100.00%	2720694		2720694	100.00%		1990000		1990000	4710694	100.00%											
Disclosure of notes on shareholding pattern											Textual Information(1)																				
Disclosure of notes in case of promoter holding in dematerialised form is less than 100 percentage																															
Disclosure of notes in case of public share holding is less than 25 percentage																															
Disclosure of notes on shareholding pattern for company remarks explanatory																															

Text Block[Textual Information\(1\)](#)

Note: 1. In the promoter category, Mr. Sreeram Reddy Vanga has agreed to purchase 9,97,000 equity shares from existing promoters under the Share Purchase Agreement dated 20th January, 2026. The details of the sellers are as follows: Names and Address of Seller Number of Shares Mrs. Sobharani Nandury 3,48,932 Mr. Tejaswy Nandury 4,99,437 Soven Management Associates Private Limited 51,144 Alchemist HR Services Private Limited 40,320 HIFCO Consumer Credit LLP 9,287 Nandury Finance and Investments LLP 47,880 TOTAL 9,97,000 These shares are currently held in an Escrow Demat Account and shall be transferred to Mr. Sreeram Reddy Vanga upon completion of the Open Offer. However, for the purpose of the Shareholding Pattern (SHP), the above shares have already been included under the shareholding of Mr. Sreeram Reddy Vanga in the Promoter category.

2. Following completion of the Open Offer formalities, the existing Promoters/Promoter Group will cease to retain control over the Target Company. Control and management will be transferred to the Acquirer. Consequently, the existing Promoters/Promoter Group will be declassified under Regulation 31A of the SEBI (LODR) Regulations, 2015 (as amended) and reclassified as public shareholders. Accordingly, the remaining 1,36,584 equity shares held by the existing Promoter/Promoter Group will be shown under the public category.

3. At the meeting of the Board of Directors held on Friday, March 20, 2026, the company approved the allotment of: 12,07,000 Equity Shares of face value Rs.10 each, issued at Rs.115 per share. 19,90,000 Convertible Warrants at an issue price of Rs.115 per warrant. Details of the allottees as follows: S. No. Name of the Proposed Allottee (s) Category Allotment of equity shares Allotment of warrants

1	Sreeram Reddy Vanga Promoter*	4,85,000	9,90,000
2	Kamath Technology LLP Non-Promoter	2,10,000	2,25,000
3	P Sridhar Reddy Non-Promoter	2,10,000	2,25,000
4	Madanmohanreddy Kandula Non-Promoter	50,000	75,000
5	Pravan Holdings LLP Non-Promoter	75,000	1,00,000
6	Sembmarine Kakinada Limited Non-Promoter	90,000	1,50,000
7	M Lakshmichand Jain Non-Promoter	25,000	1,25,000
8	Sujeet Kumar Non-Promoter	52,000	1,00,000
9	Sunkavalli Anjani Sri Mourya Non-Promoter	10,000	-
Total		12,07,000	19,90,000

The Company has filed a listing application with BSE Limited for the listing of 12,07,000 equity shares allotted as stated above and BSE is yet to give listing approval. The corporate action in respect of the said allotment of equity shares and warrants is presently under process. However, for the purpose of the Shareholding Pattern (SHP), the concerned shareholders have been appropriately classified under their respective categories, and the shares have been considered as held in dematerialized form. Further, upon completion of the corporate action with NSDL and CDSL and on receipt of Trading Approval from BSE Limited, the aforementioned 12,07,000 equity shares and 19,90,000 warrants shall be locked-in in accordance with Regulation 167 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Table VI - Statement showing foreign ownership limits

Particular	Approved limits(%)	Limits utilized(%)
As on shareholding date	100.00%	7.76%
As on the end of previous 1st quarter	100.00%	0.00%
As on the end of previous 2nd quarter	100.00%	0.00%
As on the end of previous 3rd quarter	100.00%	0.00%
As on the end of previous 4th quarter	100.00%	0.00%