

PHOTON CAPITAL ADVISORS LIMITED

(CIN: L62099TG1983PLC004368)

Regd. Office: # Plot. No.90-A, Road No.9, Jubilee Hills, Hyderabad – 500 033, Telangana

Te1 No: 995133995, Website: <http://www.pcalindia.com/>

Email Id - infor@pcalindia.com

Date: 29.05.2026

To
The Manager
DCS - CRD,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of board meeting held on 29.05.2026.

Ref: Scrip Code: 509084

With reference to the above-mentioned subject, please note that the Board of directors in their Board meeting held on 29.05.2026, has inter-alia transacted the following business:

1. Approval of the annual audited financial statements for the financial year ended 31.03.2026.
2. Approval of the audited financial results for the quarter ended 31.03.2026.
3. Taken note of the audit report for the audited financial statements for the year ended 31.03.2026.

Further, it is to inform that the Board meeting has commenced at 03.00 p.m. and the meeting concluded at 5.10 pm on 29.05.2026.

This is for your information and records.

Thanking you,

Yours faithfully,

For **PHOTON CAPITAL ADVISORS LIMITED**

N. Sobharani
SOBHARANI NANDURY
WHOLE TIME DIRECTOR
DIN-00567002



- Encl: 1 Audited financial statements for the FY 2025-26.
2. Audited financial results for the quarter ended 31.03.2026.
3. Auditors Report.

CIN : L62099TG1983PLC004368

Plot. No.90-A, Road No. 9, Jubilee Hills, Hyderabad- 500 033 Ph. +91 9951339995,
Email: info@pcalindia.com / groupcal@gmail.com, Website: www.pcalindia.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2026
(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

S.no	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	144.00	-	-	144.00	-
	(b) Interest income	13.22	5.00	5.89	28.46	24.40
	(i) Other Income	0.15	-	0.01	0.18	0.14
	Total income	157.37	5.00	5.90	172.64	24.54
2	Expenses					
	(a) Employee benefits expense	7.79	9.17	8.83	38.27	33.71
	(b) Finance costs	0.06	0.06	0.10	0.23	0.41
	(c) Depreciation	0.70	0.65	0.66	2.66	2.66
	(d) Other expenses	9.37	6.54	3.15	23.33	13.81
	Total expenses	17.92	16.42	12.75	64.50	50.59
3	Profit / (Loss) Before Tax (1-2)	139.45	(11.42)	(6.84)	108.14	(26.05)
4	Tax expense					
	a) Current tax	10.00	-	-	10.00	-
	b) Deferred tax	9.26	-	24.58	9.26	24.58
	Total	19.26	-	24.58	19.26	24.58
5	Profit / (Loss) for the period (3-4)	120.19	(11.42)	(31.43)	88.88	(50.64)
6	Other Comprehensive Income					
	Items that will not be reclassified to statement of profit and loss, net of tax					
	On account of reclassification of financial instruments at fair value	(0.22)	0.10	(0.12)	(0.08)	(0.13)
	On account of remeasurement of employee benefits	(1.93)	-	(1.94)	(1.93)	(1.94)
	Total	(2.15)	0.10	(2.06)	(2.01)	(2.07)
7	Total Comprehensive Income / (loss) for the period (5-6)	118.04	(11.32)	(33.49)	86.87	(52.71)
8	Paid-up equity share capital (Face value of Rs.10/-)	272.07	151.37	151.37	272.07	151.37
9	Earnings Per Share (EPS)					
	Basic EPS (In Rs.)	7.24	(0.75)	(2.08)	5.73	(3.35)
	Diluted EPS (In Rs.)	6.53	(0.75)	(2.08)	5.14	(3.35)

Notes:

- The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 29 th May, 2026
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section-133 of the Companies Act,2013 ("the Act") read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations,2015.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has presented financial impact under "Employee benefits expense" in the Statement of Profit and Loss. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The figures of respective fourth quarter are the balancing audited figures in respect of full financial year and the un audited results up to the end of the third quarter.

For Photon Capital Advisors Limited



N. Sobharani
SOBHARANI NANDURY
Whole Time Director
DIN: 00567002

Place : Hyderabad
Date : 29-05-2026



PHOTON CAPITAL ADVISORS LTD.

CIN : L62099TG1983PLC004368

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	31st March, 2026	31st March, 2025
ASSETS		
(1) Non-Current assets		
(a) Property, Plant and Equipment	1.54	1.58
(b) Right of use Assets	-	2.62
(c) Financial assets		
(i) Investments	-	239.60
(ii) Other Financial Assets	0.76	0.86
(d) Deferred Tax Assets (net)	107.22	116.48
(2) Current Assets		
(a) Financial assets		
(i) Investments	0.72	0.80
(ii) Cash and Cash Equivalents	46.00	36.69
(iii) Bank Balances other than (ii) above	1,960.18	325.67
(iv) Loans	650.00	-
(v) Other financial assets	13.46	1.72
(b) Current Tax Assets (Net)	-	2.44
(c) Other current assets	0.23	0.40
Total Assets	2,780.11	728.85
EQUITY AND LIABILITIES		
EQUITY		
(1) (a) Equity Share Capital	272.07	151.37
(b) Other Equity	2,496.94	570.59
LIABILITIES		
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	-	2.93
(ii) Other Financial Liabilities	3.41	2.97
(b) Provisions	0.16	0.22
(c) Other current liabilities	0.60	0.77
(d) Current tax liabilities (net)	6.93	-
Total Equity and Liabilities	2,780.11	728.85

For Photon Capital Advisors Limited

N. Sobharani

Sobharani Nandury

Whole Time Director

DIN: 00567002

Place : Hyderabad

Date : 29-05-2026





PHOTON CAPITAL ADVISORS LTD.

CIN : L62099TG1983PLC004368

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2026 (All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended 31st March, 2026		Year ended 31st March, 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) before tax		108.14		(26.05)
Adjustments for :				
Depreciation	2.66		2.66	
Finance Costs	0.23		0.41	
Interest on Fixed Deposits	(28.50)		(24.40)	
Dividend income	(0.00)		(0.01)	
Profit on Sale of Investments	(144.00)			
Fair value changes of Investments (net)	(0.08)		(0.13)	
Advances written off	0.17			
		(169.52)		(21.47)
Operating Profit before Working Capital Changes		(61.38)		(47.53)
Adjustments for:				
(Increase) / Decrease in other financial assets	(1.66)		(0.18)	
(Increase) / Decrease in Current Assets	2.44		0.07	
Increase /(Decrease) in Current Liabilities and Provisions	2.71	3.49	0.51	0.40
Cash Generated from Operations		(57.89)		(47.13)
Taxes Paid		(3.07)		-
Net Cash generated from/(used in) Operating Activities		(60.96)		(47.13)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Increase/(Decrease) in Fixed deposits	(1,634.41)		47.95	
Interest received on Fixed deposits	14.08		24.40	
Proceeds received from sale of investment	383.60		-	
Loans to corporate	(650.00)		-	
Dividend income	0.00		0.01	
Net Cash from Investing Activities		(1,886.73)		72.36
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of shares	1,388.05		-	
Proceeds from issue of shares warrants	572.13		-	
Lease liabilities paid	(3.12)		(2.97)	
Interest paid	(0.04)		(0.04)	
Net Cash from Financing Activities		1,957.01		(3.02)
Net increase in Cash and Cash Equivalents		9.31		22.21
Cash and Cash Equivalents at the beginning of the year		36.69		14.48
Cash and Cash Equivalents at the end of the year (Note 8)		46.00		36.69

Notes:

- Statement of Cash Flows has been prepared under 'Indirect method' as set out in Indian Accounting Standard - 7 specified under Section 133 of the Companies Act, 2013.

For Photon Capital Advisors Limited

N. Sobharani

Sobharani Nandury

Whole Time Director

DIN: 00567002

Place : Hyderabad

Date : 29-05-2026



M.ANANDAM & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results
of Photon Capital Advisors Limited Pursuant to Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Photon Capital Advisors Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of Photon Capital Advisors Limited (the Company) for the quarter ended 31st March, 2026 and the year-to-date results for the period from 1st April, 2025 to 31st March, 2026, (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year-to-date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.



7 'A', Surya Towers, Sardar Patel Road, Secunderabad – 500003, Telangana

🌐 www.anandam.in ☎ 040-2781 2377, 040-2781 2034 ✉ info@anandam.in

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

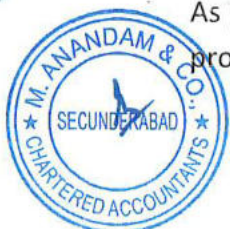
In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The financial results include the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

S V S Narayana

S V S Narayana
Partner

Membership No. 222296
UDIN: 26222296IXOWYW2930

Place: Hyderabad

Date: 29th May 2026

